# GOVERNMENT OF INDIA
# PETROLEUM AND NATURAL GAS
# LOK SABHA

UNSTARRED QUESTION NO:3947
ANSWERED ON:18.04.2002
INVESTMENT BY PRIVATE SECTOR COMPANIES IN PETROLEUM SECTOR
UMMAREDDY VENKATESWARLU

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

(a) whether a number of private sector oil companies have already invested the mandatory Rs. 2000 crores in the petroleum sector to avail of permission to market petroleum products;

(b) if so, the number of private sector oil companies who have thus applied for permission to go ahead and start selling petroleum and other transportation fuels in the open market through retail outlets;

(c) whether the Government have granted any such permission to oil companies to go ahead in this matter; and

(d) if so, the details of this policy implementation?

## Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINIS PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (d) Government have laid down the guidelines for granting authorisation to market transportation fuels to the new entrants vide its resolution dated 8th March, 2002. Necessary permission to market transportation fuels to new companies will be provided subject to fulfillment of the criteria by them as per these guidelines. So far, Government have not granted the permission to any private company for marketing transportation fuels through their own Retail Outlets, though the applications have been received from M/s Reliance Petroleum Limited and M/s Essar Oil Limited.